▲ Hochschule Harz
Harz University of Applied Sciences

Course	Investment Decisions
Course Number	7517
Exam Number	7517
Course Frequency	Summer Semester
Duration	1 Semester
Contact Hours per Week	2
Teaching and Learning Forms	1,5 SWS Seminar 0,5 SWS Exercises
ECTS Credit Points	2,5
Workload	62,5 hours - Attendance time in courses: 28 hours - Self-study: 34,5 hours
Language	English
Course Responsibility	Prof. Dr. Christof Wiechers
Prerequisites for Participation	Firm knowledge in basic calculation methods (percentage and fractional calculation)
Content	Goals of a corporation, esp. Financial goals Balance Sheet / Systematization of investments / investment process / relative and absolute advantageousness Static investment calculation methods (cost comparison / profit comparison / rentability comparison) Dynamic investment calculation methods (present value / internal rate of return / Baldwin rate) Scoring methods
Target Competencies	The students are able to decide on the absolute and relative advantageousness of investments. They can compare investments with different operating lives and different acquisition costs using various static and dynamic investment calculation methods. The results of applying the internal rate of return method can be assessed and problematized. The students evaluate the different results of the individual calculation methods and assess their informative value. They can make investment decisions based on financial goals of a corporation.

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	This unit thus imparts competences at level 1 of the Qualifications Framework for German Higher Education Qualifications (HQF) at Bachelor level. This applies in particular to the following areas: - Knowledge and understanding - Use, application and creation of knowledge - Communication and cooperation - Scientific self-perception / professionalism
Examination and Course Achievement	The form of examination is the written examination.
Basic Literature	Ross/Westerfield/Jordan: Fundamentals of Corporate Finance (current issue) Further current literature will be announced in the lecture.